

**Amendment 1**

To Amend Article V, Section 5 by striking “No individual may serve more than nine (9) years as a District Director.”

<b>Current Language</b>	<b>Amended Language</b>	<b>If Adopted Will Read</b>
<p>Section 5. <u>District Director Term.</u>                      The term of each of the five (5) District Directors shall be three (3) years or until a successor is duly elected. Eligible successors shall assume their directorship after seating at the Annual Meeting of the Board of Directors. No individual may serve more than nine (9) years as a District Director.</p>	<p>Section 5. <u>District Director Term.</u>                      The term of each of the five (5) District Directors shall be three (3) years or until a successor is duly elected. Eligible successors shall assume their directorship after seating at the Annual Meeting of the Board of Directors. <del>No individual may serve more than nine (9) years as a District Director.</del></p>	<p>Section 5. <u>District Director Term.</u>                      The term of each of the five (5) District Directors shall be three (3) years or until a successor is duly elected. Eligible successors shall assume their directorship after seating at the Annual Meeting of the Board of Directors.</p>

Rationale: Improves clarity and alignment with intent of NBCE Bylaws Article IV, Section 8 which reads “Section 8. Term Limitations for All Directors. No individual shall serve as a voting Director of the NBCE for more than an aggregate of twelve (12) years. A Director shall not be eligible for any election or appointment that would cause the Director to exceed the aggregate term limitation.”

**Amendment 2**

To Amend Article VI, Section 1 by striking “No individual appointed by the FCLB shall serve more than nine (9) years as an FCLB appointed Director.

<b>Current Language</b>	<b>Amended Language</b>	<b>If Adopted Will Read</b>
<p>Section 1. <u>FCLB Appointees.</u></p> <p>The term of each of the two (2) Directors appointed by the FCLB shall be one (1) year or until a successor is duly appointed. No individual appointed by the FCLB shall serve more than nine (9) years as an FCLB appointed Director. Eligible successors shall assume their directorship upon seating at the Annual Meeting of the Board of Directors.</p>	<p>Section 1. <u>FCLB Appointees.</u></p> <p>The term of each of the two (2) Directors appointed by the FCLB shall be one (1) year or until a successor is duly appointed. <del>No individual appointed by the FCLB shall serve more than nine (9) years as an FCLB appointed Director.</del> Eligible successors shall assume their directorship upon seating at the Annual Meeting of the Board of Directors.</p>	<p>Section 1. <u>FCLB Appointees.</u></p> <p>The term of each of the two (2) Directors appointed by the FCLB shall be one (1) year or until a successor is duly appointed. Eligible successors shall assume their directorship upon seating at the Annual Meeting of the Board of Directors.</p>

Rationale: Improves clarity and alignment with intent of NBCE Bylaws Article IV, Section 8 which reads “Section 8. Term Limitations for All Directors. No individual shall serve as a voting Director of the NBCE for more than an aggregate of twelve (12) years. A Director shall not be eligible for any election or appointment that would cause the Director to exceed the aggregate term limitation.”

**Amendment 3**

To Amend Article VII, Section 3 by striking “No individual may serve more than eight (8) years as an At-Large Director.”

<b>Current Language</b>	<b>Amended Language</b>	<b>If Adopted Will Read</b>
<p>Section 3. <u>At-Large Director Term.</u></p> <p>The term of the four (4) At-Large Directors shall be two (2) years or until a successor is elected. Eligible successors shall assume their directorship after seating at the Annual Meeting of the Board of Directors. No individual may serve more than eight (8) years as an At-Large Director.</p>	<p>Section 3. <u>At-Large Director Term.</u></p> <p>The term of the four (4) At-Large Directors shall be two (2) years or until a successor is elected. Eligible successors shall assume their directorship after seating at the Annual Meeting of the Board of Directors. <del>No individual may serve more than eight (8) years as an At Large Director.</del></p>	<p>Section 3. <u>At-Large Director Term.</u></p> <p>The term of the four (4) At-Large Directors shall be two (2) years or until a successor is elected. Eligible successors shall assume their directorship after seating at the Annual Meeting of the Board of Directors.</p>

Rationale: Improves clarity and alignment with intent of NBCE Bylaws Article IV, Section 8 which reads “Section 8. Term Limitations for All Directors. No individual shall serve as a voting Director of the NBCE for more than an aggregate of twelve (12) years. A Director shall not be eligible for any election or appointment that would cause the Director to exceed the aggregate term limitation.”